NEWS PLUS GLOBE

CENTER FOR STRATEGIC STUDIES & GEOPOLITICAL INTELLIGENCE

Verified Global Intelligence & Independent Analysis - newsplusglobe.org

Nasdaq Enters Correction as AI Spending Forecasts Are Slashed by $608 Billion

Lead Author / Researcher: Alexander Vance & Strategic Intelligence Group

Date: October 2026 | Classification: Public Release | Topics: study, research, AI, Nvidia, Nasdaq, markets

EXECUTIVE SUMMARY

The Nasdaq fell into correction as forecasters cut $608 billion from AI chip spending to 2030 the numbers behind the AI trade’s sharpest test.

KEY RESEARCH FINDINGS & STRATEGIC OUTLOOK

Executive Summary NEW YORK The Nasdaq Composite closed in correction territory on Monday, November 16, falling 2.49 percent to 24,509.76, after a weekend research note slashed the forecast for artificial-intelligence chip spending by hundreds of billions of dollars through 2030. The trigger was a revised model from research firm SemiAnalysis, which cut its estimate for global AI accelerator capital spending in 2028 by 28 percent, to $758 billion, and its 2030 estimate by 40 percent, to $923 billion $608 billion below its previous projection. Chip stocks led the retreat. The Philadelphia Semiconductor Index fell 5.3 percent, Nvidia dropped 4.1 percent to its lowest close since July 1, 2025, and memory-chip makers Micron and SanDisk fell 7.6 percent and 8.6 percent. The S&P 500 lost 1.9 percent and the Dow 1.4 percent in a third straight losing session. This study measures the scale of the reversal, traces the three forces behind the forecast cut, and sets out what Tuesday’s Nvidia earnings the most important print of the AI trade must show to steady the market. Methodology This study rests on closing market data published on November 16, 2026, cross-checked across wire and market reporting from Reuters, Bloomberg and the financial press, and on the SemiAnalysis institutional research note as reported by the Motley Fool and specialist trade outlets. Index levels are closing values from November 16. Forecast figures are the revised SemiAnalysis estimates for AI accelerator capital spending in 2027 through 2030, compared with the firm’s previous projections. Where outlets carried different closing values, this study uses the figures carried by Reuters and Bloomberg, which agree across their reporting. Percentage moves are calculated on closing levels, and the correction threshold used is a

Copyright (C) 2026 News Plus Globe. All Rights Reserved. Distributed via official site hosting at newsplusglobe.org